

Our Sustainability Strategy in Action



Mission Corn Products' sustainability program is designed to develop a better business and build a better world by incorporating and encouraging sustainable practices which benefit our people, planet, and products, and promote prosperity in the communities in which we operate. Our six core values of Safety, Quality, Integrity, Respect, Excellence and Innovation lie at the heart of everything we do. Our Polices on Business Conduct and our sustainability program provide guiding principles for our employees. It is through our commitment to maintaining these high moral and ethical standards that we continue to build on our success and add value for our employees, customers, stakeholders and communities.

Chairman's Message

To Our Stakeholders Our 2011 Sustainability Update marks an important step in our evolution toward world-class performance. The update is both a culmination of decades of very good work by our company and a view of where we are headed in the future.

Sustainability, broadly defined, is important to Corn Products, to our employees and to the communities in which we operate. We are committed to a business model that yields good returns for our shareholders over the long term but also treats people and the environment with great respect.

While Corn Products has a long, proud history of sustainability in a wide variety of forms, in the past year we have taken steps to more clearly codify, align and direct our efforts on a global basis.

The first step in our vision was to appoint a dedicated Sustainability Council. This Council is a global, cross-functional team that has done yeomen's work organizing business leaders and developing a clear plan for the future. Given its importance to the company, we have added a Sustainability category to our annual CEO awards.

To help communicate our efforts and the resulting well-rounded and robust initiatives, we have organized our sustainability agenda around four "P's": People, Planet, Products, and Prosperity. Taken together, they offer a practical means for developing plans, organizing initiatives and assessing results.

In this update, we delve into the specifics of that agenda. You will read about and see examples of the good efforts already underway, and better understand how we are approaching the future. From improving our already robust safety culture to building local parks to reducing our impact on the environment, I think you will find an impressive and far-reaching story in the pages that follow.



Our sustainability agenda is supported by and built on the core values of the company: Safety, Quality, Integrity, Respect, Excellence and Innovation. These values guide all of our actions.

In closing, I would like to thank our employees around the world for their ongoing commitment to sustainability and for taking time beyond their normal work to improve and give back to their communities. Thanks also to the wonderful communities in which we operate; they provide us with so much and it is our responsibility to reciprocate appropriately.

I look forward to another successful year for Corn Products, our employees and our communities and to updating our stakeholders about our ongoing commitment to sustainability in the future.

A handwritten signature in black ink that reads "Ilene S. Gordon". The signature is written in a cursive, flowing style.

Ilene S. Gordon
Chairman, CEO and President

Our Commitment to People We are dedicated to the protection of our employees, our business associates and the communities in which we operate. We accomplish this by operating a world-class safety program across our corporation. We are engaged in programs to assess our organization using recognized social accountability protocols and strive to support our customers and stakeholders as they make similar assessments across their supply chains. And we continue to be good corporate neighbors by proactively supporting the communities in which we operate.





-33%
TOTAL RECORDABLE INCIDENCE RATE
 Reduction in 2011 versus 2010



Safety Safety is one of our core values. Our commitment to creating a world-class safety program is reflected in how we engage our employees and in our impressive 2011 safety performance.

To help make safety the top objective of all employees, the Safety Pledge was introduced in 2011. The Pledge embodies our philosophy and commitment to achieving world-class safety performance. Each and every employee around the world, from plant worker to office administrator, was asked to sign the Pledge marking their personal commitment to safety. These signed Pledges are displayed throughout our facilities as a constant reminder that safety is at the foundation of all that we do.

Dedication to safety is more than a philosophy at Corn Products however; it is also reflected in our safety performance. In early 2011, as part of our drive to eliminate accidents, we established goals to improve our safety record over 2010's performance. As a result, the Company reduced its Total Recordable Incidence Rate by 33 percent (from 1.02 to 0.68) and its Lost Time Incidence Rate by 30 percent (from 0.30 to 0.21). Results like these position Corn Products as an industry leader in safety.

Social Accountability Respect is another of Corn Products' core values. We strive to maintain a culture where we treat one another with dignity. To this end, in 2012 we will be adopting the Social Accountability International's SA8000 standard into our Human Resources practices. This standard provides a framework for continuous improvement and supports our core value of respect.

Additionally, many of our manufacturing facilities have registered with Sedex – the Supplier Ethical Data Exchange – to help provide information about our operations, policies and practices. We are proud

to participate in the Sedex program and will continue to annually evaluate where we have opportunities to make improvements in our manufacturing processes and procedures.

Community Relations Being a good corporate neighbor and supporting the communities in which we do business is an important part of our culture. In 2011, Corn Products' worldwide facilities engaged in over 150 community relations activities representing more than 10,000 volunteer hours.

Selected 2011 community outreach project highlights:

- Providing fish to help stock the local river and support the food supply in Ban Khao Din, Thailand.
- Building a home for a needy family with Habitat for Humanity in Indianapolis, Indiana.
- Sponsoring visits from local university students, supporting school science fairs, and educational activities in Baradero and Chacabuco, Argentina.
- Employees from our Sydney, Australia facility volunteered to support the Exodus Foundation through activities such as feeding the homeless and assisting school children with literacy skills.
- Our San Juan del Rio plant was presented a Merit Award in Corporate Social Responsibility from Mexico's Secretary of Sustainable Development for its exemplary ethical, social and environmental performance and its commitment to the local community.

People Development At Corn Products, we recognize that it is our people that make us great. For this reason, supporting the development and professional growth of our employees is critical to our long-term success. In 2011, we introduced the Achieve system across our global operations. A comprehensive performance management system, the Achieve program sets performance objectives for our employees, and provides a platform for assessing success factors that empower our employees to reach their potential.

Our Commitment to Planet We are dedicated to being stewards of the environment. We achieve this with our global environmental management system and operating standards that help us manage our facilities and deepen our understanding of our operations. We strive to continuously improve our processes and foster an environment where employees are encouraged to make personal efforts toward sustainable living, both at work and in the communities in which they live.





Our facility in Cabo, Brazil is one of several Corn Products plants that is ISO 14001 certified.

54%

ISO 14001 CERTIFICATION
Manufacturing sites in 2011



Environmental Stewardship Our efforts to create a better planet are evidenced by our many accomplishments and the contributions we are making around the world. Operating in accordance with applicable environmental regulations is an expectation, not simply an aspiration, for our facilities. Corn Products actively encourages all of our locations to engage in environmental stewardship activities that will benefit the local community and bring greater environmental awareness to our employees. We recognize that water management and carbon emissions are important concerns for the planet and our industry and we have an evolving environmental stewardship agenda to address these issues.

Selected 2011 environmental program highlights:

- Our Hamburg, Germany plant is one of several Corn Products facilities that has diverted over 99 percent of its waste from landfills by focusing primarily on reuse and recycling opportunities.
- Our affiliate in Pakistan received the Annual Environmental Excellence Award from the local government for its work in planting trees and plants to promote facility and public green space, and to reduce water consumption as well as improve site water discharge quality.
- Our Sikhiu, Thailand plant received the Environmental Good Governance award from the Department of Industrial Works for the implementation of their project to reduce effluent and to support local farmers.
- At the company's flagship Argo plant in Bedford Park, Illinois, the Argo Energy Leadership Team continues to develop energy and water conservation systems that deliver year-on-year utility reductions.

Management Systems Since the late 1990's, Corn Products' global operations have conducted business under the company's Environmental and

Safety Management System (ESMS). Composed of a series of standards and guidelines, the ESMS sets the tone by establishing stringent environmental and safety standards at our sites. In many cases, our standards exceed the requirements of the local regulations.

As part of our efforts to continually refine and improve our systems, the ESMS is reviewed on an annual basis and revised as necessary. Each year an updated manual is issued across our business, and employees are educated about any new requirements. In addition to these reviews, all manufacturing locations are routinely assessed relative to our standards with action promptly taken to evaluate and address any issues that may be detected.

Our ESMS provides a great foundation for those sites that have chosen to further their efforts and obtain ISO 14001 certification, the environmental management standard accreditation. Fifty-four percent of all Corn Products global manufacturing locations have received this qualification, including our Cornwala, Pakistan facility which received its ISO 14001 certification in 2011.

External Benchmarking We understand that in order to advance, it is important to benchmark against other companies and organizations to gain insight into how others perceive and pursue world-class environmental performance. By invitation last year, Corn Products joined the Cambridge Natural Capital Leaders Platform. As part of this group, we look at the externalities – the hidden impacts and costs – associated with the production and usage of corn and water. Opportunities such as these help to broaden our perspectives and inform our actions regarding the usage of the planet's natural resources which will ultimately lead to more efficient production solutions.

Our Commitment to Products We are dedicated to producing high-quality ingredients while relentlessly pursuing innovative new products that deliver value for our customers and our shareholders. We continually work to improve our product offerings and raw material base while incorporating sustainable considerations into our innovation pipeline. We are persistent in our food security efforts and we support growers' efforts toward sustainable agriculture for the efficient production of farm-grown raw materials.



Enliten® zero-calorie, high-intensity, natural sweetener for beverages, bakery, dairy and confections.



Product Innovation Innovation is at the heart of our business strategy. We are passionate about finding innovative starch and sweetener ingredient solutions to satisfy customer needs and capitalize on important market trends. Derived from a variety of raw materials, our extensive product portfolio meets an array of needs, ranging from sweetness control, flavor, mouth-feel, and calorie reduction in food products to adhesive strength, sheen, and viscosity in paper and corrugated board. Our health and wellness ingredients include prebiotics, inulin fibers, plant-derived calcium and minerals, and polyol sweeteners for low- and no-sugar foods. From feeding people around the world to offering health and wellness options, Corn Products is committed to providing leading innovative solutions that are on-trend.

Selected 2011 product innovation highlights:

- The opening of our new Stevia plant in Brazil to produce Enliten® high-intensity sweetener, a zero-calorie, naturally-derived ingredient.
- Our Hi-Maize® resistant starches received a positive opinion substantiating health claims of type-2 resistant starch from high amylose maize from the European Food Safety Authority.

In addition to innovative food ingredient solutions, Corn Products also offers high-quality renewable, sustainable and vegetable-based alternatives to chemical-based ingredients in personal care items such as lotions, baby powder, make-up and shampoos. Our green solutions products replace petroleum-derived synthetic plastics with compostable plant-based alternatives. These products, made of our modified starches, can improve the sustainable content of finished products and may be used in applications such as urethane foams, vinyl flooring and laundry detergent.

Quality and Food Security For over 100 years, Corn Products has been supplying our customers with quality ingredients – and sustaining this legacy is of vital

importance to our stakeholders. It is our policy to provide products and services that fulfill agreed-to customer requirements and meet applicable governmental standards. As the demand for ingredients with high food security standards increases simultaneously with growing expectations of accountability for ethical, social and environmental considerations, the link between quality and sustainability becomes increasingly important. Corn Products has implemented a number of programs in support of this link.

Selected 2011 quality and food security program highlights:

- The formation of a Global Quality Council.
- The update of our corporate Quality Management System, which governs the activities of our locations around the world.

Sustainable Agriculture Corn Products supports agricultural practices that promote long-term sustainability. To that end, we seek to encourage the efficient use of natural resources in farming, oppose the use of child labor in accordance with local laws and globally accepted standards, and seek to promote economic well-being in the communities in which we do business.

Selected 2011 sustainable agriculture program highlights:

- Our Argo, Illinois and Indianapolis, Indiana operations donated grain rescue tubes to help local emergency responders rescue farm workers who may become trapped in grain silos.
- Since 1991, our Brazilian operations have sponsored the PROSEM Seed Program, in which we finance seed and fertilizer purchases for producers and provide them with free support from agronomists and agricultural technicians.
- In Kenya, we have worked extensively with local government, co-operatives, and individual farmers to improve farming methods and yields with the objective of helping the local farmers become more self-sufficient.

Our Commitment to Prosperity We are dedicated to enhancing the prosperity of our people, customers and local communities. We accomplish this through adherence to our robust governance policies that drive high ethical practices across our global enterprise. We promote philanthropic efforts both at the corporate and individual employee level and continue to optimize our manufacturing operations through programs that promote continuous improvement.





Corn Products awarded 31 college scholarships and 13 merit awards to children of Corn Products' employees in 12 different countries.

\$1.125m

CHARITABLE AND COMMUNITY CONTRIBUTIONS

Dollars donated by Corn Products in 2011



Governance At Corn Products, we strive to create a business of the highest integrity. Our success is built on a foundation of observing high moral and ethical standards and adherence to the laws and regulations that affect our business. This is reflected in our Values and Policies on Business Conduct, which are applicable to our operations and employees worldwide. Governance is how we maintain our strong commitment to integrity – one of our core values – which is integral to conducting business in a fair and respectful manner around the world.

Philanthropy Giving back to our communities positively impacts our world and is an important aspect of the Corn Products culture. In 2011, the Company donated \$1.125 million to charitable causes and community relations. Our corporate giving policy also encourages employee philanthropy – in the U.S., the Company matches employee donations at a rate of 2-to-1 up to a maximum total annual contribution of \$5,000 per employee/board director. Additionally, the Company supports and encourages community relations efforts that focus on volunteerism.

Selected 2011 charitable giving highlights:

- Our annual Ingredients for Hope campaign, which promotes charitable giving by our employees in the United States, raised over \$150,226 in 2011. Employees could choose to allocate their donation to one of seven organizations such as the United Way.
- Corn Products' Scholarship and Merit Award Program provided 31 college scholarships and 13 merit awards to children of Corn Products' employees in 12 different countries in 2011.
- Employees in the Corn Products Tokyo office raised funds in support of the Tohoku Rainbow House, a charity that provides assistance to children orphaned by the 2011 Tohoku earthquake and tsunami.
- Employees at our corporate headquarters and Argo plant raised more than \$26,000 for the American Heart Association through their participation in the Chicago Heart Walk.

Operational Excellence and Continuous Improvement

Operational Excellence is a philosophy of leadership, teamwork, and problem solving focused on the needs of the customer, on empowering employees, and on optimizing existing activities. Our Continuous Improvement Initiative consists of: Processing Expertise, Best Practices Continuous Improvement Teams and Lean Six Sigma. These teams focus on areas such as energy and water reduction.

Selected 2011 operational excellence and continuous improvement highlights:

- The formation of a multi-functional, multi-regional Operational Excellence Leadership Team which drives improvement practices in a variety of functions across our operations.
- The development of regional strategies to train Six Sigma Black Belts, Green Belts and Yellow Belts to facilitate lean Six Sigma thinking and improvements.
- Our Cali, Colombia facility was given the Total Productive Maintenance Excellence Award by the Japan Institute of Plant Maintenance. Programs like this have led to increases in operational efficiency at the site and equipment up-time.

Global Presence Corn Products operates in approximately 40 countries around the world and supplies ingredient solutions to customers in over 60 diverse industries. Our global presence makes us a stakeholder in many countries. We actively participate in key customer sustainability initiatives and seek to engage our key suppliers in such initiatives. Promoting acceptable working conditions, environmentally responsible management and ethical behavior are important parts of a sustainability commitment. Through our dedication to safety, community relations, environmental stewardship and innovative product development, we strive not only to better our business, but to promote overall prosperity in the communities in which we operate.



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