



Ingredion.

**Executing Our
Sustainability Strategy**

2013 Sustainability Update





SUSTAINABILITY

Mission Ingredion's sustainability program is designed to develop a better business and build a better world by incorporating and encouraging sustainable practices that benefit our people, planet and products, and promote prosperity in the communities in which we operate. Our six core values of Safety, Quality, Integrity, Respect, Excellence and Innovation lie at the heart of everything we do. Our Policies on Business Conduct and our sustainability program provide guiding principles for our employees. It is through our commitment to maintaining these high moral and ethical standards that we continue to build on our success and add value for our employees, customers, stakeholders and communities.

Chairman's Message

2013 Update



I am pleased to introduce Ingredion's third annual Sustainability Update, which allows us to apprise you of the continuing progress we are making in the many aspects of sustainability here at Ingredion.

To our customers, shareholders, neighbors and others with whom we share this planet:

We continue to define sustainability by referring to our four "P"s: People, Planet, Products, and Prosperity. In each section of this update, you'll find a compelling array of examples demonstrating the progress we have made in the past year as well as the developing plans we have for the future.

I am particularly pleased to point out the world-class safety results our employees continue to achieve. Along with our management team and Board of Directors, we remain deeply committed to the safety of each employee every day in the workplace.

You will also see how our employees continue to give back to their local communities while our product innovation lends itself to some very interesting applications for enriching our world. Beyond our health and wellness food ingredients, we are developing programs to promote sustainable farming and food safety.

Additionally, we are extremely honored to be recognized by the Ethisphere Institute as a World's Most Ethical Company for 2014. We have a long-standing reputation for operating with integrity and we are committed to upholding this high level of ethical business conduct.

I am also excited about the stakeholder-focused dialogues occurring around sustainability. As Ingredion has deepened its commitment to sustainability, we find that we are aligned with the efforts of our customers.

Last year I wrote about "shared value," the idea that we can both do good for our stakeholders and do well as a business. These customer relationships are a strong sign of the shared value that I believe is critical in today's business world.

It is no stretch then to say that we believe that everyone should be entitled to potable water, ready access to food and appropriate shelter, as well as fair and ethical treatment. You will find these beliefs intertwined in our mission statement and this update. And, these beliefs inspire us to continue implementing continuous improvement and best practices initiatives that allow our facilities to use water and energy efficiently.

I'll conclude by thanking all of our stakeholders for their partnership and support as Ingredion continuously moves forward in our sustainability efforts. Our Board of Directors continues to have a real focus on sustainability and believes, like me, that our sustainability program generates true value for our stakeholders. Particularly, I extend my thanks to our 11,000 employees for embracing safety, the environment, their communities and so many other facets of our world.

Sincerely,

A handwritten signature in black ink that reads "Ilene S. Gordon". The signature is fluid and cursive.

Ilene S. Gordon
Chairman, President and Chief Executive Officer
April 22, 2014



People

We are dedicated to the welfare of our employees, business associates and the communities in which we operate. We are committed to maintaining the highest standards of safety at our facilities and to the development and professional growth of our people. We promote ethical business practices and strive to be good corporate neighbors by proactively supporting our communities.



PEOPLE

We recognize that the success of our people drives the success of our business. Through our safety programs, social accountability practices, community relations, as well as through people development and training opportunities, we aim to create a safe work environment that respects and fosters our employees and the communities in which we operate.

Safety Our core value of safety is an important part of our sustainability program. In 2013, we delivered significant reductions in our Total Recordable Incidence Rate (TRIR) and Lost Time Incidence Rate (LTIR). Year-end TRIR was 0.31, a 38 percent reduction versus 2012. Similarly, year-end LTIR was 0.06, a 40 percent reduction versus 2012. Both TRIR and LTIR have been reduced by over 70 percent since 2010. These improvements have been driven by a comprehensive strategy, strong management commitment, and enhanced employee engagement. An example of this effort includes a broad-reaching Hand Safety campaign designed to reduce injuries by increasing awareness and training.

Social Accountability Our manufacturing sites are active participants in the Supplier Ethical Data Exchange (Sedex) program, which encourages ethical and responsible business practices in global supply chains. In 2013, we began conducting third-party audits of our manufacturing sites to the Sedex Members Ethical Trade Audit (SMETA) protocol. Our target is to complete these audits for key manufacturing plants by the end of 2015.

Community Relations At Ingredion, we recognize that we are not only a local employer, but also a corporate citizen of our communities. We actively engage in numerous community relations activities, specifically those that promote health and education. In 2013, our employees donated their time and talent in over 400 Ingredion-sponsored volunteer activities around the globe.

2013 also marked our first year of collaboration with the Global FoodBanking Network. Recognizing the importance of access to healthy food, our goal is to identify

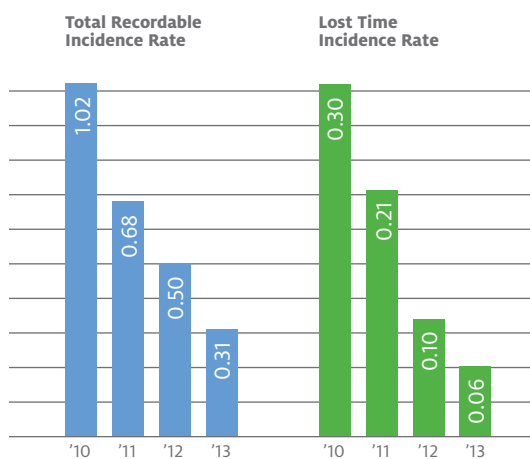
and develop employee volunteer activities that combat hunger by working closely with food banks around the world. Approximately 30 percent of our global locations participated in a food bank-related activity in 2013.

In support of education, Ingredion sponsored endeavors to educate students and communities in safety, science and technology, agriculture, and life skills. In Pakistan, for example, Ingredion employees worked to improve the literacy rates among farmers and their families in select growing regions. In Argentina, we sponsored local district science and technology fairs, while employees in the United States introduced agricultural science to local school children.

Employee Engagement In 2012, Ingredion implemented Listen2012, a global survey designed to solicit employee feedback on a variety of business activities. Departments were then asked to implement action plans to drive improvements based on the survey results. Additionally, a number of training sessions were held to enhance employee understanding of various functional groups, regional businesses, and the overall corporate strategy. Ingredion plans to conduct additional surveys to engage employees and further Ingredion as an enriching and desirable place to work.

Incidence Rates

(per 200,000 work hours)





Planet

We are dedicated to being good stewards of the environment. We work to continually improve the management systems and processes that define our environmental stewardship. We foster an environment where employees are encouraged to make personal efforts toward protecting the natural world, both at work and in the communities in which they live.



PLANET

At Ingredion, stewardship is more than just meeting regulatory requirements; it is about protecting the environment and working with the communities in which we operate to form relationships that help build a better world. Our sustainability program is thoughtfully aligned with internationally recognized protocols. This alignment allows for further benchmarking and guides our efforts to continually improve the environmental aspects of our manufacturing activities. Across our operations, we track key environmental and safety parameters, monitor facility performance, and share best practices.

Community Engagement Ingredion continued its tradition of observing events devoted to environmental stewardship. Our facilities around the globe celebrated Earth Day and World Water Day, among others, by hosting a range of activities with members of the local community. The goal of these efforts was to share how individual actions can contribute to making the planet a better place to live.

Water Ingredion recognizes that water is an issue of increasing importance and one that touches every aspect of our existence. Water is vital to life, required to grow crops, and is a business necessity. As such, Ingredion designated water as a focus area for its sustainability efforts. To that end, we identified and reviewed a variety of recognized strategies to assess water availability and chose an ensemble of tools, including the World Business Council for Sustainable Development's Global Water Tool and the Aqueduct Baseline Water Stress assessment. These tools will help us better assess both current and future water scarcity risks in countries where we operate. And, we continue to review water usage and employ continuous improvement strategies for water management.

Energy Energy and greenhouse gas emissions are inexorably linked. Energy efficiency has long been a focus area for Ingredion as it helps us achieve manufacturing efficiency, manage our costs and be a good steward of the environment. Our well-established continuous

improvement teams actively seek ways to achieve reductions in energy use at our manufacturing locations, which likewise achieve reductions in greenhouse gas emissions. These teams are often able to identify opportunities that can achieve year over year reductions.

External Affiliations In 2013 Ingredion continued its participation on the University of Cambridge Natural Capital Leaders Platform, where efforts focused on the development of a tool to help companies assess the environmental aspects shared between a company, its local community, and the ecosystem in making business decisions.

Internal Achievements Each year, Ingredion recognizes internal teams that successfully develop and administer notable programs that advance the company's sustainability agenda. In 2013, two teams were recognized with these prestigious awards. The first project focused on increasing corn yields in Pakistan by teaching local farmers new planting and growing techniques. The second award went to a team that developed a method to systematically reduce energy and water usage across manufacturing plants in the United States. This project yielded significant results and paved the way for similar work to be conducted at other Ingredion facilities.





Products

We are dedicated to producing high-quality ingredients while relentlessly pursuing innovative new products that deliver value for our customers and our shareholders. We continually work to improve our product offerings and raw material base while incorporating sustainable considerations into our innovation pipeline. We are persistent in our food security efforts and we support growers' efforts toward sustainable agriculture for the efficient production of farm-grown raw materials.



PRODUCTS

As one of the world's leading ingredients suppliers, Ingredion is committed to providing our customers with quality, innovative ingredient solutions while promoting responsible practices throughout our supply chain. We produce health and wellness ingredients including low- and no-sugar ingredients, as well as fibers and prebiotics that help promote healthy living. From food safety to responsible farming and procurement, to producing healthy and on-trend ingredients, we are continually seeking new and more effective methods to support our sustainability goals, and those of our customers.

Food Safety Providing safe food ingredients is a critical component of our quality assurance program. We continue to work toward our goal of certifying 100 percent of our manufacturing facilities to the rigorous Global Food Safety Initiative (GFSI) standard by the end of 2015. This certification provides a comprehensive benchmarking process that drives continuous improvement of food safety management systems around the world. To date, 81 percent of our facilities have been certified.

Quality and food safety achievements in 2013 include the certification of Ingredion's Trombudo, Brazil facility to the FSSC (Food Safety System Certification) 22000. Our Bupyong, Korea facility became the first corn refinery in Korea to achieve HACCP (Hazard Analysis and Critical Control Points) certification. And, our Shanghai, China facility was honored at the third annual Seven Star Award Ceremony in Shanghai for its outstanding contributions to food safety and public health.

Sustainable Agriculture Ingredion has a long history of on-the-farm collaborations that promote sustainable farming to help feed the world's growing population. Our PROSEM seed program in Brazil provides materials and expertise to local farmers. Our Model Farmer program in Thailand teaches farmers more efficient growing practices, which they in turn share across their communities. And in Pakistan, we initiated collaboration with growers in a local province to increase their corn yields by more than 100 percent through improved technology.

Ingredion is also working with multiple stakeholders regarding sustainable sourcing. We are actively engaged in the sustainable agriculture efforts of the Corn Refiners Association, and in 2014 we will join the Sustainable Agriculture Initiative (SAI) Platform, a food industry

initiative that supports sustainable agriculture worldwide. We aspire to help drive a harmonized sustainable agriculture standard that will deliver value to our business, our farmer suppliers and our customers.

Procurement Procurement of materials and services in different markets and geographies presents challenges in today's globally dispersed supply chain. We take safety, quality, environmental and sustainability standards seriously in our day-to-day interactions with suppliers.

In 2012, we introduced a Supplier Code of Conduct, and during 2013, we implemented the first phase of a new Supplier Performance Management program that involves a comprehensive performance review process. On an ongoing basis, our procurement professionals keep a keen eye on sustainability opportunities as part of the execution of sourcing strategies and plans. We equipped our U.S. and Canada company vehicles with enhanced safety features and implemented a new generation of packaging materials to reduce paper consumption. We also monitor the recyclability of office supplies as well as the green nature of supplies and parts in our manufacturing facilities. And, we worked with a select number of strategic contract manufacturers to complete Sedex registration.



Prosperity

We are dedicated to enhancing the prosperity of our people, customers and local communities. We adhere to robust governance policies that drive high ethical practices across our enterprise and promote philanthropic efforts both at the corporate and individual employee level. We support programs that foster continuous improvement, and we are committed to improving efficiency through operational excellence.





PROSPERITY

We succeed as a company when our stakeholders prosper. Promoting prosperity for our employees, customers, shareholders, and local communities is an integral part of our company's culture and values. Through our ethical business practices, robust governance systems, ongoing dedication to operational excellence and charitable giving, we continue to foster our commitment to building a better business and a better world, every day.

Governance Conducting business in an ethical and consistent manner is the foundation of our company's values. Each year, we require all Ingredion employees to read and sign their agreement to our Policies on Business Conduct outlining the high ethical standards the company expects of employees. Our Policies address issues such as conflict of interest, labor and government relations, quality and social media and are available at Ingredion.com.

Additionally, in 2013, we applied to the selective Ethisphere Institute's list of World's Most Ethical Companies (WME), which recognizes companies that lead in the implementation of ethical standards and practices. Based on the strength of our compliance and governance programs, we were awarded a place on the 2014 WME list.

Operational Excellence In 2013, our commitment to pursuing operational excellence included projects and training programs in Lean Six Sigma. Since 2011, over 900 employees from across all four of our global regional businesses have undergone Lean Six Sigma training. These individuals have identified numerous opportunities, including the optimization of water and energy use in our operations.

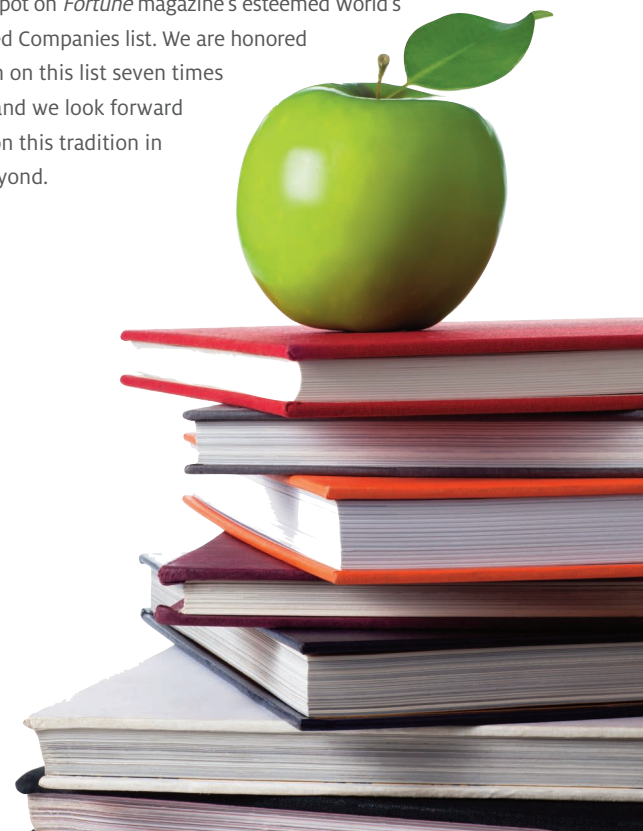
Charitable Giving As a good corporate neighbor, it is our privilege to give back to the communities in which we do business by supporting and promoting local philanthropic efforts. Efforts from 2013 included the Give2013 campaign for the United Way and Feeding America, where employee donations were matched by the company. Following the November 2013 typhoon in the Philippines, Ingredion employees generously donated to relief efforts, including packing supplies for the local Red Cross. In Kalasin,

Thailand, employees donated a water pump and a water storage tower to a nearby school. Employees from the company's Manchester, England office donated funds in support of pancreatic cancer research. And, in Chacabuco, Argentina, we donated medical equipment to a local municipal hospital.

Additionally, for the 11th year, Ingredion continued its commitment to education through the Ingredion Scholarship and Merit program, giving financial assistance awards to 35 students of Ingredion employees from 11 countries.

Recognition Ingredion is proud to have been recognized at the local level for its efforts in areas such as sustainability and business excellence. In 2013, for the second consecutive year, Rafhan Maize Products Co. Ltd., Ingredion's business in Pakistan, was awarded the Corporate Excellence Award in the Food Producer category by the Management Association of Pakistan. 2013 also saw Rafhan Maize win a national award for its Corporate Social Responsibility activities and commitment to responsible business.

Additionally, we are pleased that our commitment to operating with integrity and respect has again earned Ingredion a spot on *Fortune* magazine's esteemed World's Most Admired Companies list. We are honored to have been on this list seven times since 2006 and we look forward to building on this tradition in 2014 and beyond.





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Ingredion Incorporated (NYSE:INGR) is a leading global ingredients solutions provider specializing in nature-based sweeteners, starches and nutrition ingredients. With customers in more than 40 countries, Ingredion serves approximately 60 diverse sectors in food, beverage, brewing, pharmaceuticals and other industries. For more information, visit ingredion.com.